

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
 January through February 2017

	<b>Jan - Feb 17</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	728,901.81	728,099.60	802.21	100.11%
21000 · FACILITIES INCOME	610.00	450.00	160.00	135.56%
22000 · GOLF OPERATIONS INCOME	3,057.42	1,200.00	1,857.42	254.79%
27000 · LOUNGE INCOME	8.64	0.00	8.64	100.0%
<b>Total Income</b>	<b>732,577.87</b>	<b>729,749.60</b>	<b>2,828.27</b>	<b>100.39%</b>
<b>Gross Profit</b>	<b>732,577.87</b>	<b>729,749.60</b>	<b>2,828.27</b>	<b>100.39%</b>
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	121,356.20	111,931.71	9,424.49	108.42%
40000 · FACILITIES EXPENSE	13,839.84	14,127.90	-288.06	97.96%
50000 · GOLF OPERATIONS EXPENSE	33,431.10	28,055.54	5,375.56	119.16%
60000 · LOUNGE EXPENSE	1,094.85	844.00	250.85	129.72%
66000 · Payroll Expenses - Entire Assoc	6,426.76	6,426.76	0.00	100.0%
<b>Total Expense</b>	<b>176,148.75</b>	<b>161,385.91</b>	<b>14,762.84</b>	<b>109.15%</b>
<b>Net Ordinary Income - Prior to Depreciation</b>	<b>556,429.12</b>	<b>568,363.69</b>	<b>-11,934.57</b>	<b>97.9%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
89000 · Equipment Replacement Plan	73,008.60	73,008.60	0.00	100.0%
93000 · NSF Check - Goods/Services	721.20			
<b>Total Other Expense</b>	<b>73,729.80</b>	<b>73,008.60</b>	<b>721.20</b>	<b>100.99%</b>
<b>Net Other Income</b>	<b>-73,729.80</b>	<b>-73,008.60</b>	<b>-721.20</b>	<b>100.99%</b>
<b>Net Income</b>	<b>482,699.32</b>	<b>495,355.09</b>	<b>-12,655.77</b>	<b>97.45%</b>