

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	772,640.46	756,741.76	15,898.70	102.1%
21000 · FACILITIES INCOME	27,540.12	29,200.00	-1,659.88	94.32%
22000 · GOLF OPERATIONS INCOME	395,295.56	403,300.00	-8,004.44	98.02%
27000 · LOUNGE INCOME	84,228.87	68,720.00	15,508.87	122.57%
28000 · UTILITIES INCOME	1,243.11	0.00	1,243.11	100.0%
<b>Total Income</b>	1,280,948.12	1,257,961.76	22,986.36	101.83%
<b>Gross Profit</b>	1,280,948.12	1,257,961.76	22,986.36	101.83%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	376,246.21	414,788.44	-38,542.23	90.71%
40000 · FACILITIES EXPENSE	128,321.46	145,676.79	-17,355.33	88.09%
50000 · GOLF OPERATIONS EXPENSE	451,338.58	470,829.32	-19,490.74	95.86%
60000 · LOUNGE EXPENSE	71,500.81	60,299.40	11,201.41	118.58%
66000 · Payroll Expenses - Entire Assoc	46,866.93	52,676.41	-5,809.48	88.97%
<b>Total Expense</b>	1,074,273.99	1,144,270.36	-69,996.37	93.88%
<b>Net Ordinary Income - Prior to Depreciation</b>	206,674.13	113,691.40	92,982.73	181.79%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
81700 · Capex 2016	43,622.56	48,550.00	-4,927.44	89.85%
87000 · Major Maintenance	6,270.96	11,330.96	-5,060.00	55.34%
89000 · Equipment Replacement Plan	45,108.00	76,300.00	-31,192.00	59.12%
90000 · Bad Debt Expense	786.54	0.00	786.54	100.0%
<b>Total Other Expense</b>	95,788.06	136,180.96	-40,392.90	70.34%
<b>Net Other Income</b>	-95,788.06	-136,180.96	40,392.90	70.34%
<b>Net Income</b>	<b>110,886.07</b>	<b>-22,489.56</b>	<b>133,375.63</b>	<b>-493.06%</b>