

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through August 2017

	<u>Jan - Aug 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	754,385.88	752,144.60	2,241.28	100.3%
21000 · FACILITIES INCOME	28,476.50	27,880.00	596.50	102.14%
22000 · GOLF OPERATIONS INCOME	359,762.68	330,450.00	29,312.68	108.87%
27000 · LOUNGE INCOME	70,959.51	62,160.00	8,799.51	114.16%
Total Income	<u>1,213,584.57</u>	<u>1,172,634.60</u>	<u>40,949.97</u>	<u>103.49%</u>
Gross Profit	1,213,584.57	1,172,634.60	40,949.97	103.49%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	259,694.91	247,601.05	12,093.86	104.88%
40000 · FACILITIES EXPENSE	90,275.09	104,322.20	-14,047.11	86.54%
50000 · GOLF OPERATIONS EXPENSE	337,940.49	342,222.72	-4,282.23	98.75%
60000 · LOUNGE EXPENSE	70,980.13	60,797.21	10,182.92	116.75%
66000 · Payroll Expenses - Entire Assoc	35,785.59	35,785.59	0.00	100.0%
Total Expense	<u>794,676.21</u>	<u>790,728.77</u>	<u>3,947.44</u>	<u>100.5%</u>
Net Ordinary Income - Prior to Depreciation	418,908.36	381,905.83	37,002.53	109.69%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	19,155.61	15,658.57	3,497.04	122.33%
87000 · Major Maintenance	67,270.58	72,845.00	-5,574.42	92.35%
89000 · Equipment Replacement Plan	73,008.60	73,008.60	0.00	100.0%
89900 · Barn/Silo Redevelopment	179,135.45	200,000.00	-20,864.55	89.57%
90000 · Bad Debt Expense	9,876.91	0.00	9,876.91	100.0%
Total Other Expense	<u>348,447.15</u>	<u>361,512.17</u>	<u>-13,065.02</u>	<u>96.39%</u>
Net Other Income	<u>-348,447.15</u>	<u>-361,512.17</u>	<u>13,065.02</u>	<u>96.39%</u>
Net Income	<u><u>70,461.21</u></u>	<u><u>20,393.66</u></u>	<u><u>50,067.55</u></u>	<u><u>345.51%</u></u>