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Accrual Basis

# Star Valley Ranch Association
## Detail - Profit & Loss Budget vs. Actual
### January through April 2016

| | Jan - Apr 16 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| **Ordinary Income/Expense** | | | | |
| **Income** | | | | |
| **20000 · ASSOCIATION BUSINESS INCOME** | 745,606.26 | 727,876.76 | 17,729.50 | 102.44% |
| **21000 · FACILITIES INCOME** | 1,070.00 | 450.00 | 620.00 | 237.78% |
| **22000 · GOLF OPERATIONS INCOME** | 35,273.73 | 31,400.00 | 3,873.73 | 112.34% |
| **27000 · LOUNGE INCOME** | 19.14 | 0.00 | 19.14 | 100.0% |
| **Total Income** | 781,969.13 | 759,726.76 | 22,242.37 | 102.93% |
| **Gross Profit** | 781,969.13 | 759,726.76 | 22,242.37 | 102.93% |
| **Expense** | | | | |
| **30000 · ASSOCIATION BUSINESS EXPENSE** | 116,314.15 | 111,960.59 | 4,353.56 | 103.89% |
| **40000 · FACILITIES EXPENSE** | 30,304.07 | 30,475.70 | -171.63 | 99.44% |
| **50000 · GOLF OPERATIONS EXPENSE** | 103,669.25 | 99,760.91 | 3,908.34 | 103.92% |
| **60000 · LOUNGE EXPENSE** | 841.78 | 880.00 | -38.22 | 95.66% |
| **66000 · Payroll Expenses - Entire Assoc** | 13,037.18 | 13,037.18 | 0.00 | 100.0% |
| **Total Expense** | 264,166.43 | 256,114.38 | 8,052.05 | 103.14% |
| **Net Ordinary Income - Prior to Depreciation** | 517,802.70 | 503,612.38 | 14,190.32 | 102.82% |
| **Other Income/Expense** | | | | |
| **Other Expense** | | | | |
| **81700 · Capex 2016** | 12,484.69 | 16,400.00 | -3,915.31 | 76.13% |
| **87000 · Major Maintenance** | 3,940.00 | 0.00 | 3,940.00 | 100.0% |
| **89000 · Equipment Replacement Plan** | 45,108.00 | 0.00 | 45,108.00 | 100.0% |
| **Total Other Expense** | 61,532.69 | 16,400.00 | 45,132.69 | 375.2% |
| **Net Other Income** | -61,532.69 | -16,400.00 | -45,132.69 | 375.2% |
| **Net Income** | **456,270.01** | **487,212.38** | **-30,942.37** | **93.65%** |