



OPERATING POLICY

POLICY TITLE: CONTRA-ASSET ACCOUNT POLICY – ASSESSMENTS					
SECTION	FISCAL MANAGEMENT	NUMBER	3.01	DATE	7/14/11
REPLACES POLICY NUMBER:		TITLE:			
DATE ADOPTED					
DATE REVISED:					
CROSS REFERECES:					
APPROVED: 7/16		<i>[Signature]</i>		7/18/11	
		GENERAL MANAGER		DATE	
		<i>[Signature]</i>		7/18/11	
		SVRA CHAIRPERSON		DATE	

The following schedule will be used in a contra-asset account, called allowance for doubtful accounts, to offset delinquent assessments shown in accounts receivable:

<u>Years Past Due</u>	<u>Estimated Uncollectable %</u>
One	25%
Two	50%
Three	75%
Four	100%

An assessment is a year past due on June 30th of the year following the assessment year.