

Star Valley Ranch Association

2008 Operating Budget

Jan - Dec 08

Ordinary Income/Expense

Income

Administration Services

4212 · Legal Fees Recovered	0.00
4213 · Delinquent Interest Fee	1,400.00
4218 · Architectural Fines	0.00
4310 · Building Fees	2,400.00
4311 · Employee Health Insurance Reimb	0.00
4312 · Copy Services	500.00
4314 · ID Cards	3,000.00
4317 · Snowmobile Fees	650.00
4322 · Interest Income	25,000.00
4510 · Advertising	5,200.00
5251-45 · Royalties from Merchandise Sale	0.00
5263 · Golf Cart Sales	1,275.00

Total Administration Services 39,425.00

Assessment/Transfer Income

4211 · Current Year Assessment	828,467.00
4242 · Transfer of Ownership	15,000.00

Total Assessment/Transfer Income 843,467.00

Cart Repair

4290 · Cart Repair Parts	15,000.00
4295 · Cart Repair Labor	0.00

Total Cart Repair 15,000.00

Donations

4325 · T-Box Program Donations	0.00
4326 · Tennis Court Donations	0.00
4327 · Neighborhood Directories	0.00
4328 · Cedar Creek Park Donations	0.00
4329 · Golf Course Irrigation Donation	0.00
Donations - Other	0.00

Total Donations 0.00

Facilities Income

4271 · Ranch House	0.00
4271-09 · Silo/Restaurant	2,400.00
4271-18 · Pav./Sn.Sh./ Ck. Sh.	1,200.00
4271-20 · CC Pool	480.00
4271-22 · Barn	1,000.00
4271-23 · Grill, Tables, Chairs	50.00
4272 · Library/Wellnes Center	1,800.00
4273 · Pro Shop Rent	0.00

	<u>Jan - Dec 08</u>
5530 · Lounge Rental Income	0.00
5536 · Snacks	0.00
Total Facilities Income	<u>6,930.00</u>
Golf Merchandise Income	
5600-50 · Proshop Sales	125,000.00
Total Golf Merchandise Income	<u>125,000.00</u>
Lounge Income	
Bar Sales	85,000.00
5531 · Beverage Cart Daily Sales	8,000.00
5532 · Packaged Sales	35,000.00
Total Lounge Income	<u>128,000.00</u>
Miscellaneous Income	
4311-01 · Miscellaneous Income	0.00
Miscellaneous Income - Other	0.00
Total Miscellaneous Income	<u>0.00</u>
Recreation Fees	
Daily Green Fees	
4253-24 · DAILY GREEN FEES	142,100.00
4253-25 · Promotional Golf -Twilight Golf	10,000.00
Total Daily Green Fees	<u>152,100.00</u>
Golf Cart Fees	
5251-40 · Cart Lease Punch	380.00
5254-31 · DAILY CART RENTAL	43,000.00
Total Golf Cart Fees	<u>43,380.00</u>
Packages	
5251-25 · Aspen Hills Family Package	1,200.00
5251-30 · Single Member Package	63,000.00
5251-35 · Non Member Package	2,400.00
5251-41 · Member Punch Card	20,000.00
5251-42 · Guest Punch Cards	10,000.00
5251-43 · Tournaments	8,500.00
5251-50 · Twilight Punch Card	535.00
Total Packages	<u>105,635.00</u>
Reserve Recreation Revenue	
4253-14 · Surcharge Per Round	18,000.00
5252 · Junior Golf Package	2,000.00
5254-10 · Trail Fees	13,000.00
5255 · SMP Reserve Surcharge	20,000.00
Total Reserve Recreation Revenue	<u>53,000.00</u>
Swimming Pool/Tennis Fees	
5260 · Non-Member Swim Pass	480.00

	<u>Jan - Dec 08</u>
5261 - Annual Pkg Swim/Tennis	2,550.00
5262 - Daily Swim/Tennis	12,000.00
5264 - Member Swim Punch	<u>2,800.00</u>
Total Swimming Pool/Tennis Fees	<u>17,830.00</u>
Total Recreation Fees	371,945.00
Utility Reserve Income	
4275 - Rent of Utility Facilities	38,700.00
4280 - Emergency Services Agreement	<u>86,500.00</u>
Total Utility Reserve Income	<u>125,200.00</u>
Total Income	<u>1,654,967.00</u>
Gross Profit	1,654,967.00
Expense	
Administration Expenses	
Administrative Payroll	
6100-02 - Administration Salaries	146,000.00
6110-02 - Administration FICA	10,599.00
6120-02 - Health Insurance	30,000.00
6130-02 - Workers Comp	1,535.00
6140-02 - Unemployment	5,040.00
6150-02 - Employer IRA Match	3,300.00
6160-02 - FUTA	<u>280.00</u>
Total Administrative Payroll	196,754.00
Interest Expenses	
6370-02 - Line of Credit Bank of SV	0.00
6514-02 - Irrigation/Building Interest	<u>22,000.00</u>
Total Interest Expenses	22,000.00
Office Utilities	
6450-02 - Office Fuel	7,300.00
6470-02 - Office Electricity	<u>9,600.00</u>
Total Office Utilities	16,900.00
Professional Services	
6210-02 - Legal Fees	35,000.00
6390-02 - Accounting/Auditing	15,000.00
6465-02 - Appraisals & Surveys	<u>0.00</u>
Total Professional Services	50,000.00
6220-02 - Insurance	56,000.00
6230-02 - Travel	2,500.00
6240-02 - Advertising	2,000.00
6250-02 - Printing	2,000.00
6260-02 - Staff Career Development	3,000.00

	Jan - Dec 08
6270-02 · Repairs & Maintenance	3,500.00
6280-02 · Postage	6,500.00
6285-02 · Dues and Subscriptions	2,000.00
6290-02 · Director Expenses	0.00
6300-02 · Architectural Committee	0.00
6310-02 · Finance & Legal Committee	0.00
6320-02 · Utilities Committee	0.00
6330-02 · Green Committee	0.00
6331-02 · Beautification Committee	1,400.00
6340-02 · Housing & Entertain Committee	
6345-02 · Youth Committee	1,500.00
6340-02 · Housing & Entertain Committee - Other	1,000.00
Total 6340-02 · Housing & Entertain Committee	2,500.00
6350-02 · Long Range Planning Committee	0.00
6360-02 · Licenses/Fees	2,000.00
6400-02 · Bank Services	15,000.00
6410-02 · Property Taxes	45,000.00
6420-02 · Newsletter/Brochure	5,000.00
6430-02 · Annual Report	3,200.00
6440-02 · Miscellaneous	2,000.00
6451-02 · Web Newsletter	1,000.00
6460-02 · Office Telephone	5,000.00
6480-02 · Office Supplies	4,000.00
6490-02 · Photo ID Cards	1,000.00
6500-02 · Equipment	1,000.00
6600-02 · Donations	1,000.00
Total Administration Expenses	452,254.00
Facilities Expenses	
Facilities Payroll	
7010-01 · Facilities Salaries	74,258.00
7020-01 · FICA	5,681.00
7025-01 · FUTA	500.00
7030-01 · Health Insurance	7,500.00
7040-01 · Workers Comp	1,396.00
7050-01 · Unemployment	2,000.00
7060-01 · Employer IRA Match	1,500.00
Total Facilities Payroll	92,835.00
7070-01 · Supplies	2,300.00
7080-01 · Lodge Maintenance	2,000.00
7090-01 · Main Shop Maintenance	0.00
7120-01 · Lounge Maintenance	1,500.00
7130-01 · Silo Restaurant	1,500.00
7135-01 · Pool Building Maintenance	2,500.00
7140-01 · Silo Maintenance	1,500.00
7150-01 · Cook Shack Maintenance	500.00
7160-01 · AH Cart Barn Maintenance	750.00

	Jan - Dec 08
7170-01 · CC Cart Barn	750.00
7180-01 · CC Pool	6,000.00
7190-01 · GC Restrooms	200.00
7200-01 · Tennis Court Maintenance	500.00
7201-01 · Tennis Court Capital Improve	0.00
7210-01 · Keys & Locks	500.00
7220-01 · Cleaning Supplies	3,000.00
7230-01 · Barn Maintenance	2,000.00
7240-01 · Equipment Maintenance	500.00
7250-01 · Vehicle Maintenance	1,000.00
7260-01 · Snack Shack Maintenance	500.00
7280-01 · Signs	750.00
7290-01 · Grounds	1,500.00
7300-01 · Uniforms	650.00
7310-01 · Facilities Shop	200.00
7313-01 · Miscellaneous - Facility	3,500.00
7315-01 · Electric & Propane	13,000.00
7318-01 · Telephone	1,500.00
7400-01 · Water Service	2,500.00
7405-01 · Refuse & Dumpsters	8,500.00
7410-01 · Herbicides for Common Areas	1,500.00
Total Facilities Expenses	153,935.00
 Golf	
Golf Payroll	
8000-09 · Golf Salaries	59,581.00
8010-09 · FICA	2,340.00
8015-09 · FUTA	440.00
8020-09 · Health Insurance	9,960.00
8030-09 · Workers Comp	550.00
8040-09 · Unemployment	0.00
8050-09 · Employer IRA Match	0.00
Total Golf Payroll	72,871.00
8500-09 · Golf Pro Contract	0.00
8501-09 · Golf Course Advertising	10,000.00
8502-09 · Pro Shop Equipment	7,000.00
8505-09 · Pro Shop Telephone	1,500.00
8510-09 · Golf Cart Lease	24,000.00
8515-09 · Costs of Goods Sold	90,000.00
8520-09 · Pro Shop Maintenace	6,000.00
8525-09 · Pro Shop Office Supplies	3,000.00
8530-09 · Pro Shop Uniforms	500.00
8535.09 · Purchase Inventory & Fixture	6,000.00
8540-09 · POS Tee Time Program	8,000.00
8545-09 · Satelite TV	300.00
Total Golf	229,171.00

Green Expenses

	Jan - Dec 08
Green Payroll	
8000-21 · Green Salaries	198,665.00
8010-21 · FICA	12,758.00
8015-12 · FUTA	1,497.00
8020-21 · Health Insurance	19,456.00
8030-21 · Workers Comp	2,799.00
8040-21 · Unemployment	4,658.00
8050-21 · Employer IRA Match	2,993.00
Total Green Payroll	242,826.00
Green Utilities	
8180-21 · Shop Propane	5,000.00
8190-21 · Shop Elect	7,000.00
Total Green Utilities	12,000.00
8070-21 · Irrigations/Sprinkler Maint	3,000.00
8080-21 · GC Maintenance/Supplies	4,500.00
8090-21 · Fertilizer, Pesticides, Seed	26,500.00
8100-21 · Fuels/Lubricants	12,000.00
8110-21 · GC Equipment Maintenance	12,000.00
8120-21 · Vehicle Maintenance	1,623.00
8130-21 · Small Equipment	2,000.00
8140-21 · GC Improvements	6,500.00
8150-21 · Sand/Gravel/Top Soil	10,500.00
8160-21 · Fish Lake	0.00
8170-21 · Telephone	1,500.00
8185-21 · Education & Staff Improvement	4,500.00
8210-21 · Mechanic Supplies	2,000.00
8230-21 · Uniforms	0.00
8240-21 · GC Equipment	6,000.00
8250-21 · Golf Course Capital Improvement	7,000.00
8255-21 · Cart Path Improvements	13,000.00
8260-21 · Cart parts	0.00
8265-21 · Ladies Tee Boxes	26,500.00
Total Green Expenses	393,949.00
Lounge Expense	
Lounge Payroll	
7940-14 · Lounge Salaries	45,000.00
7945-14 · FICA	1,000.00
7950-14 · FUTA	90.00
7955-14 · Workers Comp	100.00
7960-14 · Unemployment	153.00
Total Lounge Payroll	46,343.00
7965-14 · Lounge Beverage Supplies	46,000.00
7970-14 · Bar Supplies	10,500.00
7975-14 · Travel Expense Lounge	500.00
7980-14 · Satellite TV	300.00

	<u>Jan - Dec 08</u>
7985-14 · Entertainment	5,000.00
7990-14 · Security System	5,000.00
7995-14 · Beverage Cart Expense	2,000.00
7996-14 · Liquor License	<u>16,950.00</u>
Total Lounge Expense	132,593.00
Security Expenses	
7570-10 · Supplies	0.00
7580-10 · Signs & Equipment	0.00
7590-10 · Communication Equipment	500.00
7600-10 · Vehicle Maintenance	500.00
7620-10 · Gasoline	500.00
Total Security Expenses	<u>1,500.00</u>
Total Expense	<u>1,363,402.00</u>
Net Ordinary Income	<u>291,565.00</u>
Net Income	<u><u>291,565.00</u></u>